



State of New Jersey
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May 19, 2025

TO: Facility Administrators
New Jersey Nursing Homes

FROM: Noah Glyn, Executive Director
Office of Health Care Financing
New Jersey Department of Health

**SUBJECT: REMINDER, Nursing Home Financial Transparency requirements,
pursuant to N.J.A.C. 8:97**

The purpose of this memorandum is to remind all nursing homes, as defined by N.J.S.A.26:2H-29, of the upcoming deadline to post their financial information on their websites and to send the links to the New Jersey Department of Health (the Department).

Reporting Requirements

Pursuant to N.J.A.C. 8:97, by no later than the 15th day of the sixth month following the end of a nursing home's fiscal year, each licensed nursing home must update the following information and **submit to the Department a direct link** to the internet website page where that information is continuously hosted:

- Annual owner-certified financial statement as defined by N.J.A.C. 8:97-1.2; **and**
- Most recent cost report submitted to the federal Centers for Medicare and Medicaid Services (CMS).

Please note that nursing homes that are part of a health care system may post aggregated financial statements, in accordance with 8:97-2.3(d).

Submission Process

Nursing homes should direct their submissions to the Department via email at Financial.Reports@doh.nj.gov.

To ensure continued financial reporting compliance, all nursing homes should carefully review N.J.A.C. 8:97 in its entirety and must annually update the required postings with

the most currently available owner-certified financial statements and CMS cost reports. Moreover, should the direct website link to this information change, the nursing home must immediately submit an updated website link to the Department.

Civil Monetary Penalties

If a facility fails to comply with the financial reporting and posting requirements set out in N.J.A.C. 8:97, then the Department may assess a civil monetary penalty of up to \$200 per day against the facility until the facility comes into compliance, pursuant to N.J.A.C. 8:97-4.1.

Note: If the facility's audited financial statement is expected to be finalized after the due date, please send the Department a copy of the signed audit engagement letter with a Certified Public Accounting (CPA) firm and the Department will withhold any associated penalties.

Should you have any questions about the contents of this memorandum, please feel free to reach out to the Department at the above email address.

Cc:

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